

COURSE SYLLABUS

Academic Year: 2020/2021

Identification and characteristics of the course			
Code	500005-en	ECTS Credits	6
Course title (English)	Financial Accounting I		
Course title (Spanish)	Contabilidad Financiera I		
Degree programs	<ul style="list-style-type: none"> • Bachelor's Degree in Business Administration and Management (ADE) • Bachelor's Degree in Labor Relations and Human Resources (RLRH) • Bachelor's Double Degree in Business Administration and Management and Law (ADE-DERECHO) • Bachelor's Double Degree in Business Administration and Management and Economics (ADE-ECO) • Bachelor's Double Degree in Business Administration and Management and Labor Relations and Human Resources (ADE-RLRH) 		
Faculty/School	Faculty of Economics and Business Administration		
Semester	2	Course type (compulsory/optional)	Compulsory
Module	Basic training		
Subject matter	Business		
Lecturer/s			
Name	Room	E-mail	Web page
Milanés Montero, Patricia	19	pmilanes@unex.es	
Subject Area	Financial Economy and Accounting		
Department	Financial Economy and Accounting		
Coordinator (Only if there is more than one lecturer)	Milanés Montero, Patricia		

Competencies*

1. Basic and General Competencies:

CB1 – Students should have demonstrated and understood a basic level of the knowledge field showing a progress of knowledge from a secondary school level to a higher advanced level using vanguard studies of the field.

CB2 – Students should be able to apply their knowledge to their work or vocation in a professional way. Students should possess the skills that are usually demonstrated through argument elaboration and defense and problem solving within their area of study.

CB3 – Students should have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant social, scientific or ethical issues.

CB4 – Students should be able to transmit information, ideas, problems, and solutions to specialized and non-specialized audiences.

CB5 – Students should have developed those learning skills necessary to undertake further studies with a high degree of autonomy.

CG2 – Ability to provide rationality for the analysis and description of any aspect of business reality.

CG3 – Ability to apply professional criteria based on the management of technical instruments to the

* The sections concerning competencies, course outline, teaching activities, teaching methodology, learning outcomes and assessment methods must conform to those included in the ANECA verified document of the degree program.

<p>analysis of business problems. CG4 – Ability to design, manage and write business projects and to issue advice reports on specific situations of the company.</p>
<p>2. Transversal Competencies: CT1 – Ability to manage, analyze, and synthesize. CT2 – Organizational and planning abilities. CT7 – Ability to solve problems. CT8 – Ability to make decisions. CT10 – Ability to work in an interdisciplinary team. CT11 – Ability to work in an international context. CT12 – Ability to develop personal relationships. CT14 – Critical thinking and self-criticism. CT17 – Independent learning ability. CT28 – Development of skills to learn posterior contents with a high degree of autonomy</p>
<p>3. Specific Competencies: CE1– Knowledge of the current accounting frame and application of this frame in the accounting process analysis. CE14 – Knowledge and use of the basic accounting principles and tools.</p>
Contents
Course outline*
<p>Outline the accounting concepts and conventions governing the preparation of accounts and show a knowledge of the double-entry book-keeping process. Let the student understand the preparation of two accounts: The Balance sheet and Income statement</p>
Course contents
<p>Title of unit 1: DEFINITION OF ACCOUNTING. Contents of unit 1: 1.1.- What is accounting? 1.2.- What does accounting inform about? 1.3.- Who does accounting inform to? 1.4.- What does accounting inform with? 1.5.- How does accounting inform? Phases of basic accounting activity. Description of practical activities for unit 1:</p>
<p>Title of unit 2: ACCOUNTING STANDARDIZATION PROCESS. SPANISH GENERAL ACCOUNTING PLAN PRESENTATION. Contents of unit 2: 2.1.- Accounting standardization and harmonization process. 2.2.- Spanish accounting law. 2.3.- Spanish general accounting plan presentation. 2.3.1. Structure 2.3.2. Accounting framework. Methodology: Explanation by means of lectures with Power-point presentations.</p>
<p>Title of unit 3: EQUITY AND WEALTH. PROFIT/LOSS AND INCOME. CONCEPT AND COMPONENTS. Contents of unit 3: 3.1.- Definition of wealth and equity. 3.2.- Equity components: Goods, rights, obligations and equity. 3.3.- Balance sheet. Classification of assets, liabilities and equity under GAP. 3.4.- Inventory. 3.5.- Definition of income and results. 3.6.- Income statement components: income and expenses definition under GAP. Methodology: Explanation by means of lectures with Power-point presentations. Description of practical activities for unit 3: Practical exercises: Identification of Equity and Profit/Loss components and elaboration of the Balance sheet and the Income statement.</p>

Title of unit 4: THE ACCOUNTING METHOD. ACCOUNTS, ENTRIES AND ACCOUNTING BOOKS.
Contents of unit 4:
 4.1.- Accounting events.
 4.2.- The account as an instrument of representation and measurement of equity items.
 4.3.- Double-entry book-keeping process.
 4.4.- The accounting books: Journal and Ledger.
 4.5.- The value-added tax (VAT) accounting.
Methodology: Explanation by means of lectures with Power-point presentations.
Description of practical activities for unit 4:
 Practical exercises: The accounting treatment of equity and profit/loss items. The accounting books presentation.

Title of unit 5: RECOGNITION AND MEASUREMENT CRITERIA.
Contents of unit 5:
 5.1.- Perpetual and periodic methods.
 5.2.- Inventories and Property plant and equipment initial measurement criteria.
Methodology: Explanation by means of lectures with Power-point presentations.
Description of practical activities for unit 5:
 Practical exercises: The accounting treatment of inventories following periodic and perpetual systems and the application of recognition and measurement standards.

Title of unit 6: RECOGNITION AND MEASUREMENT CRITERIA.
Contents of unit 6:
 6.1.- Accounting process phases:
 6.2.1.- Opening phase.
 6.2.2.- Development phase.
 6.2.3.- Conclusion phase.
 6.3.- Adjusting entries in the conclusion phase.
Methodology: Explanation by means of lectures with Power-point presentations.
Description of practical activities for unit 6:
 Practical exercises: about the basic accounting process concluding with the elaboration of the Balance Sheet and Income statement.

Educational activities *

Student workload (hours per lesson)		Lectures	Practical sessions				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1 Theory	8	3						P
1 Practice	0	0						5
2 Theory	8	3						0
2 Practice	0	0						5
3 Theory	12	5						0
3 Practice	11	4						7
4 Theory	10	4						7
4 Practice	19	7						6
5 Theory	8	4						12
5 Practice	8	4						4
6 Theory	16	8						4
6 Practice	25	8						8
Assessment **	25	10						17
TOTAL ECTS	150	60						15

L: Lectures (100 students)
 HI: Hospital internships (7 students)
 LAB: Lab sessions or field practice (15 students)
 COM: Computer room or language laboratory practice (30 students)

** Insert as many rows as necessary. For instance, you can include one row for a partial exam and another for the final exam.

SEM: Problem-solving classes, seminars or case studies (40 students)
 SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)
 PS: Personal study, individual or group work and reading of bibliography

Teaching Methodology*

1. Expositive method, consisting of the presentation of the course contents under study by the instructor. It also includes examples of problem solving by the instructor.
2. Problem-solving method. The professor sets out a problem and helps students to understand it, and students collaboratively try to find a solution by applying problem-solving techniques
3. Case studies, projects and experiments
4. Collaborative activities based on digital resources and tools, particularly those available on the Campus Virtual de la UEx
- 5.- Learning/evaluation situation in which the students perform some tests to reinforce their learning and as an evaluation tool.

Learning outcomes *

This subject allows the student to obtain an introductory knowledge of financial accounting: the accounting concepts, the accounting method, the phases of the accounting cycle, and the preparation of two annual accounts.

Assessment methods *

The student will be assessed on the theory and the practice. These two exams must be passed to incorporate the score to the final grade.

- The theoretical exam: The student will be able to pass the theoretical part of the subject:
 - As a “presential student” (continuous evaluation), that is to say, doing two theoretical partial exams during the course. To be able to do these partial exams the student has to present the activities proposed by the teacher. If the student passes the theory as a “presential” student but he/she doesn’t pass the practice in the first call, he/she will be able to keep the theoretical score until the extraordinary call.
 - As a “non-presential student” (non-continuous evaluation): If the student doesn’t pass the theory as a “presential student”, he/she will be able to do the final theoretical exam.
- The practical exam: This exam will consist of a written practical examination in the official calls.

In both assessment methods, students must achieve a minimum overall final grade of 5 points on a grading scale from 0 to 10 in order to pass the course.

Bibliography (basic and complementary)

BIBLIOGRAPHY IN ENGLISH:

- PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS. SPANISH GENERAL ACCOUNTING PLAN. Madrid: Ministerio de Economía. Instituto de Contabilidad y Auditoría de Cuentas (ICAC).
- BRITTON, A. AND WATERSON, C. (2010): Financial Accounting, 5th Edition, London: Financial Times Prentice Hall.
- REVERTE, C. (2014): Exercises of Financial Accounting. Ecobook Editorial del Economista.

BIBLIOGRAPHY IN SPANISH:

Basic bibliography:

- AMADOR FERNÁNDEZ, S. y ROMANO APARICIO, J. (2008). Manual del Nuevo Plan General Contable. Ed. CEF.
- MUÑOZ MERCHANT, A. (2008). Fundamentos de Contabilidad, Editorial Universitaria Ramón Areces, 2ª Edición.
- PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS. SPANISH GENERAL ACCOUNTING PLAN. PLAN GENERAL DE CONTABILIDAD, R.D.1514/2007 y de PYMES, R.D.1515/2007 de 16 de noviembre. (BOE de 20 y de 21 de noviembre de 2007).
- CERVERA OLIVER, M., GÓNZALEZ GARCÍA, A. y ROMANO APARICIO, J. (2008), Contabilidad Financiera. Ed. CEF.

- JOSÉ LUIS, JIMÉNEZ CARDOSO, S.M. y RUIZ ALBERT, I. (2011), Introducción a la Contabilidad Financiera. Ed. Pirámide.
- WANDER-BERGHE LOZANO, J.L. BAÑON, C., BELTRÁN, E. y otros (2008), Contabilidad Financiera. Nuevo Plan General de Contabilidad y de PYMEs. Ed. Pirámide.

Digital manuals:

- ALCARRIA JAIME, J.J. (2008), Contabilidad financiera I. Ed. Publicacions de la Universitat Jaume I. Server de Comunicació i Publicacions. <http://www.uji.es/CA/publ/sapientia/jur/>
- AMADOR FERNÁNDEZ, S. y ROMANO APARICIO, J. (2008), Manual del nuevo plan general contable. Ed. CEF. <http://contabilidad.tk>
- GARCÍA SÁNCHEZ, I.M. (2009): Introducción a la contabilidad. Edición electrónica gratuita disponible en <http://www.eumed.net/libros/2009c/576/>
- GONZÁLEZ BRAVO, M.I. y GARCÍA SÁNCHEZ, I.M. (2010): Aplicación práctica del PGC/2008. Edición electrónica gratuita disponible en <http://www.eumed.net/libros-gratis/2010d/767/>

Complementary bibliography:

- ALONSO PÉREZ, Á. y POUSA SOTO, R. (2007), Casos prácticos del nuevo Plan General de Contabilidad. Ed. CEF.
- FERNÁNDEZ GONZÁLEZ, F.J. (2007), Nuevo Plan General Contable. 205 Supuestos prácticos. Dossier Práctico Francis Lefebvre.
- GALLEGO DÍEZ, E. y VARA Y VARA, M. (2008), Manual práctico de Contabilidad Financiera. Ed. Pirámide. 2ª edición
- LARRÁN JORGE, M. (2009), Fundamentos de Contabilidad Financiera, Teoría y Práctica. Ed. Pirámide.
- MAYO, C. y PULIDO, A. (2008), Contabilidad Financiera. Un enfoque actual. Ed. Paraninfo. Madrid.
- REJÓN LÓPEZ, M. (2008), Manual Práctico Del Nuevo Plan General de Contabilidad 2008. Ed. Grupo editorial universitario.
- Resolución del ICAC de 1 de marzo de 2013, por la que se dictan normas de registro y valoración del inmovilizado material y de las inversiones inmobiliarias.
- Resolución del ICAC de 28 de mayo de 2013, por la que se dictan normas de registro, valoración e información a incluir en la memoria del inmovilizado intangible.
- Resolución del ICAC de 14 de abril de 2015, que establece los criterios para la determinación del coste de producción.
- RODRÍGUEZ ARIZA, L. y LÓPEZ PÉREZ, M.V. (2008), Contabilidad General. Teoría y Práctica. Ed. Pirámide.
- SOCÍAS SALVÁ, A., HERRANZ BASCONES, R., PONSFLORIT, D., y otros (2007), Contabilidad Financiera. El modelo contable básico. Teoría y supuestos. Ed. Pirámide.
- TRIGUERO PINA, J.A., SANSALVADOR SELLÉS, M.E., REIG MULLOR, J. y otros (2009), Fundamentos y Práctica de Contabilidad. Ed. Pirámide.

Other resources and complementary materials

Learning Tools

Throughout the course, the professor will provide other suitable material (theoretical and practical pdf handouts) via Campus Virtual de la UEx > <https://campusvirtual.unex.es/portal/>

Additional teaching material

Electronic resources:

- Instituto de Contabilidad y Auditoría de Cuentas (ICAC): www.icac.meh.es
- Asociación Española de Contabilidad y Administración de Empresas (AECA): www.aeca.es
- Agencia Tributaria: www.aeat.es
- Centro de Estudios Financieros (CEF) : www.cef.es
- <http://www.boe.es>
- <https://laleydigital.laleynext.es/Content/Busqueda.aspx>
- <http://noticias.juridicas.com/>