

COURSE SYLLABUS

Academic Year: 2020/2021

| Identification and characteristics of the course | | | | |
|---|--|-----------------------------------|--|---|
| Code | 500016 – 500103 - 500059 | | ECTS Credits | 6 |
| Course title (English) | Financial Accounting III In ADE (BA), PCEO ADE- Law (BA), PCEO ADE- Economics (BA) and PCEO ADE-Labor Relations and Human Resources (BA) degrees, this subject is part of the PALEX - Intermediate level. | | | |
| Course title (Spanish) | Contabilidad Financiera III | | | |
| Degree programs | Bachelor’s Degree in Business Administration (ADE) Double Bachelor’s Degree in Business Administration and Law (ADE-DERECHO) Double Bachelor’s Degree in Business Administration and Economics (ADE-ECO) Double Bachelor’s Degree in Business Administration and Labor Relations and Human Resources (ADE-RLRH) | | | |
| Faculty/School | Faculty of Economics and Business Sciences (BA) | | | |
| Semester | 4 | Course type (compulsory/optional) | Compulsory | |
| Module | Module 3. Accounting | | | |
| Subject matter | Matter 3.1. Financial Accounting | | | |
| Lecturer/s | | | | |
| Name | | Room | E-mail | Web page |
| Dolores Gallardo Vázquez (BA) | | 24 | dgallard@unex.es | ADE (1), ADE-DERECHO(5), ADE-ECONOMÍA-RRLL RRHH (4) |
| Subject Area | Financial Economy and Accounting | | | |
| Department | Financial Economy and Accounting | | | |
| Coordinator (Only if there is more than one lecturer) | Dolores Gallardo Vázquez | | | |

| Skills* |
|---|
| General skills |
| CG2: To provide rationality for the analysis and description of any aspect of business reality. |
| Transversal skills |
| CT1: To manage, analyze, and synthesize. |
| CT2: Organizational and planning skills. |
| CT3: Oral and written communication in the native language. |
| CT5: ICT skills related to the field of study. |
| CT6: To search for and analyze information from various sources. |
| CT7: To solve problems. |
| CT8: To make decisions. |
| CT14: To use critical thinking. |

* The sections referring to the skills, course outline, teaching activities, teaching methodology, learning outcomes and assessment methods must conform to those included in the ANECA verified document of the degree program.

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| CT15: Ethical commitment at work. |
| CT17: Independent learning ability. |
| CT22: Motivation and commitment to quality. |
| Specific competencies |
| CE1: Knowledge of the current accounting frame and its application in the accounting process analysis. |
| Contents |
| Course outline* |
| <p>The topics of the subject will focus on the assessment, recording and reporting of financial transactions in the Financial Statements. After the course, the student will be able to identify the elements of assets, liabilities, net worth, expenses and income, as well as determine their valuation and carry out the presentation of the economic-financial information statements. For this, the norms and valuation rules contained in the Royal Decree 1514/2007 and in Royal Decree 1515/2007, of November 16 will be studied. These decrees have allowed for the General Accounting Plan and the General Accounting Plan for Small and Medium Enterprises/Companies, along with the specific accounting criteria for micro-enterprises.</p> <p>The course will allow students to complete and expand the basic training they received in the formulation and presentation of the financial statements in the previous courses of Financial Accounting I and Financial Accounting II. This will enable the students to periodically prepare the Financial Statements of the company to support the managers' accountability; or, where appropriate, to submit relevant economic-financial information to current and potential users interested in the company.</p> <p>The student will be able to formulate and contrast the agreement between the content of the Report and the notes incorporated in traditional statements such as the Balance Sheet, the Profit and Loss Account. They should also be able to write relevant economic-financial reports on the situation and evolution of accounting subjects.</p> |
| Course contents |
| <p>Title of unit 1: PARTICULAR ASPECTS IN THE CONSTITUTION OF THE ANONYMOUS COMPANY</p> <p>Contents of unit 1:</p> <ul style="list-style-type: none"> 1.1. Constitution of the Anonymous Corporation. 1.2. Expansion of Social Capital. 1.3. Subscription rights. 15.4. Reductions of Social Capital. <p>Description of practical activities for unit 1: Practical development of these points</p> |

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| <p>Title of unit 2: OWN ASSETS.</p> <p>Contents of unit 2:</p> <ul style="list-style-type: none"> 2.1. Definition and composition of Own Assets. 2.2. Application and distribution of the result. 2.3. Grants, donations and inheritance. <ul style="list-style-type: none"> 2.3.1. Concept and classification of subsidies. 2.3.2. Accounting treatment according to the PGCE2007. 2.4. Adjustments for change of value. 2.5. Changes in accounting criteria, errors, and accounting estimates. 2.6. Location of the accounts studied in the Balance Sheet and Profit and Loss Account. 2.7. Most relevant information in the report on elements of Equity. <p>Description of practical activities for unit 2: Practical development of these points.</p> |
| <p>Title of unit 3: PARTICULAR ASPECTS OF MATERIAL FIXED ASSETS.</p> <p>Contents of unit 3:</p> <ul style="list-style-type: none"> 3.1. General aspects. 3.2. Special ways of acquiring Material Asset. <ul style="list-style-type: none"> 3.2.1. Commercial and non-commercial exchange. 3.2.2. Non-monetary contributions. 3.3. Major repairs in the material fixed assets. 3.4. Non-current assets for sale. 3.5. Location of the accounts studied in the Balance Sheet and Profit and Loss Account. 3.6. Most relevant information in the report on non-financial fixed assets. <p>Description of practical activities for unit 3: Practical development of these points.</p> |
| <p>Title of unit 4: INTANGIBLE ASSETS.</p> <p>Contents of unit 4:</p> <ul style="list-style-type: none"> 4.1. Concept and related accounts. 4.2. Criteria for recognition of Intangible Fixed Assets: identifiability criteria. 4.3. Valuation standard. 4.4. Accounting process. 4.5. Location of the accounts studied in the Balance Sheet and Profit and Loss Account. 4.6. Most relevant information in the report on Intangible Assets. <p>Description of practical activities for unit 4: Practical development of these points.</p> |
| <p>Title of unit 5: FINANCIAL INSTRUMENTS: NON-COMMERCIAL FINANCIAL ASSETS.</p> <p>Contents of unit 5:</p> <ul style="list-style-type: none"> 5.1. Particular aspects of financial assets. 5.2. Loans and receivables. 5.3. Investments held until maturity. 5.4. Financial assets held for trading. 5.5. Other financial assets at fair value with changes in the Profit and Loss account. 5.6. Investments in the equity of group, multi-group and associated companies. 5.7. Financial assets available for sale. 5.8. Reclassification of financial assets. 5.9. Location of the accounts studied in the Balance Sheet and Profit and Loss Account. 5.10. Most relevant information in the report on Non-Commercial Financial Assets. <p>Description of practical activities for unit 5: Practical development of these points.</p> |
| <p>Title of unit 6: FINANCIAL INSTRUMENTS: NON-COMMERCIAL FINANCIAL LIABILITIES.</p> <p>Contents of unit 6:</p> <ul style="list-style-type: none"> 6.1. Aspects of financial liabilities. 6.2. Debit and non-commercial payables: initial and subsequent valuation. 6.3. Financial liabilities held to negotiate. 6.4. Other financial liabilities at fair value with changes in the Profit and Loss account. 6.5. Study of the Account "State of Changes in the Shareholders Equity". 6.6. Location of the accounts studied in the Balance Sheet and Profit and Loss Account. 6.7. Most relevant information in the report on Non-Commercial Financial Liabilities. <p>Description of practical activities for unit 6: Practical development of these points.</p> |
| <p>Title of unit 7: TAX ON BENEFITS</p> <p>Contents of unit 7:</p> <ul style="list-style-type: none"> 7.1. Imposition over benefits. <ul style="list-style-type: none"> 7.1.1. Introduction. 7.1.2. Accounting and tax regulation: accounting result and tax base. |

7.1.3. Temporal differences: concept, classification, and origin.

7.1.4. Assets and liabilities for taxes on benefits. Method of the tax effect (registry and valuation rule nº 13).

7.3. Location of the accounts studied in the Balance Sheet and Profit and Loss Account.

7.4. Most relevant information in the report on Corporate Tax and VAT.

Description of practical activities for unit 7: Practical development of these points.

All the relevant aspects of the subject and the development of the course will appear in the virtual classroom created for the subject Financial Accounting III.

The classroom material is basic and will help the development of the subject, but it will not be the only one necessary for the completion of the course. The teacher's explanations and the references provided in this document will be required to that effect.

Educational activities *

| Student workload (hours per lesson) | | Lectures | Practical sessions | | | | Monitoring activity | Homework |
|--|------------|-----------|--------------------|-----|-----|-----------|------------------------|-----------|
| Lesson | Total | L | HI | LAB | COM | SEM | SGT | PS |
| 1.Theory | 12 | 3+1* | | | | 1 | | 4 |
| 1.Practice | 12 | 4 | | | | 1 | | 4 |
| 2.Theory | 10 | 3+1* | | | | 1 | | 6 |
| 2.Practice | 14 | 4 | | | | | | 9 |
| 3.Theory | 6 | 1+1* | | | | 3 | | 8 |
| 3.Practice | 8 | 2 | | | | 1 | | 8 |
| 4.Theory | 8 | 3+1* | | | | | | 5 |
| 4.Practice | 10 | 3 | | | | 2 | | 6 |
| 5.Theory | 10 | 3+1* | | | | | | 6 |
| 5.Practice | 12 | 4 | | | | 1 | | 7 |
| 6.Theory | 10 | 2+1* | | | | | | 8 |
| 6.Practice | 12 | 3 | | | | 2 | | 6 |
| 7.Theory | 10 | 1 | | | | 1 | | 5 |
| 7.Practice | 10 | 1 | | | | 1 | | 6 |
| Assessment ** | 6 | 2 | | | | 1 | | 2 |
| TOTAL ECTS | 150 | 45 | | | | 15 | | 90 |

* These activities are carried out in a foreign language (English)

L: Lectures (100 students)

HI: Hospital internships (7 students)

LAB: Lab sessions or field practice (15 students)

COM: Computer room or language laboratory practice (30 students)

SEM: Problem-solving classes, seminars or case studies (40 students)

SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)

PS: Personal study, individual or group work and reading of bibliography

Teaching Methodology*

1. Lectures. The teacher will present which the whole contents of the subject under study, using PowerPoint presentations, the use of the PGC, the applicable ICAC Laws and Resolutions. It also includes the resolution of example problems by the teacher. The participation of students will be required, both individually and in groups, because debates related to the topic will be proposed.

2. Problem-solving method by the teacher in the classroom, on the accounting principles, criteria, and valuation rules applicable to the equity studied in each topic, as well as on the location of such elements in the annual accounts. From these methods, students develop and interpret the appropriate solutions in groups.

3. Case studies. Intensive and comprehensive analysis of a real case in order to know, interpret, solve, generate hypotheses, compare data, reflect, complete knowledge, diagnose, and sometimes train in possible alternative solution procedures.

** Insert as many rows as necessary. For instance, you can include one row for a partial exam and another for the final exam.

4. Collaborative activities based on resources and digital tools, especially those found in the Virtual Campus of the UEX.
5. Learning /assessment situation in which the student performs some test that serves to reinforce their learning and as an evaluation tool.

Learning outcomes *

1. To know and deeply understand the inductive processes that must be made from economic transactions.
2. To be able to identify and assess the elements of assets, liabilities, equity, income and expenses; and know its presentation in the statements of economic-financial information, according to the information demands made by the current and potential users, and the current regulatory accounting standards.
3. To be able to prepare the Financial Statements of the company or organization in support of the managers' accountability. Present relevant information to the demand of economic and financial information made by current and potential users interested in the company.
4. To perceive the reality of the accounting subject through the Annual Accounts, by comparing the multi-period accounting figures included; interpreting and diagnosing the static and dynamic situation that the Accounting Information Statements reflect without considering the development of procedures, techniques and tools of the accounting aspect referred to as Analysis of Financial Statements.
5. To contrast the correlation between the content of the Report and the Balance Sheet, the Income Statement.
6. Write relevant economic-financial reports on the situation and development of the accounting subjects.

Assessment methods *

Taking into account the Verified Report of the degree, the student evaluation system can be made up of the following elements:

| EVALUATION SYSTEM | MINIMUM WEIGHT | MAXIMUM WEIGHT |
|---|----------------|----------------|
| 1. Attendance and/or participation in practical classes | 0 | 50% |
| 2. Attendance and/or participation in theoretical classes | 0 | 50% |
| 3. Exams | 0 | 100% |

As established in the regulations for the evaluation of learning results and the skills acquired by the students of the official degrees of the University of Extremadura (Resolution published in DOE nº 236 of December 12, 2016), the following evaluation systems are established:

- 1) Continuous assessment system, consisting of continuous partial assessment tests and a final exam. In this system, 30% of the mark may correspond to the modality of attendance, participation in classes and/or completion of theoretical-practical tests, and the other 70% will correspond to the completion of a practical final exam in official calls.
- 2) Assessment system with a single global final test.

Within the first three weeks of the semester, students must communicate in writing of their choice between the continuous assessment system or the assessment system with a single final global test. If there is no communication, the continuous assessment will be chosen as the default system. Once the type of assessment has been chosen, the student will not be able to change in the ordinary call for that semester.

The student must attend the exam with an identification document (with ID, student card, passport or driving license).

The assessment system and the criteria associated with it will be the same in all calls for the current academic year.

In each call, only the student who has been invited will be assessed and graded. Therefore, all students are required to check if their names is on the list.

The dates of the official calls are those that will appear on the faculty website for the academic year 2020-2021. However, given the possibility of changes in these dates, it is recommended to check the notice boards or the faculty website for the definitive dates in the days following each call.

At the time of taking the tests or the final exam, the only material allowed is that related to writing. Smart devices (e.g., mobile phones, tablets, smartwatches...) are not permitted. If at some point during the exam their use is detected, the student will be expelled immediately, their grade in the subject will be 0 (zero) and the corresponding authorities will be duly informed.

All exam-related material must be handed in before leaving the classroom.

Bibliography (basic and complementary)

BASIC

AMADOR FERNÁNDEZ, S. & ROMANO APARICIO, J. (2008). *Manual Del Nuevo Plan General Contable*. Ed. CEF.

MUÑOZ MERCHANT, ÁNGEL. (2008) *Fundamentos de Contabilidad*, Editorial Universitaria Ramón Areces, 2ª Edición.

PLAN GENERAL DE CONTABILIDAD y de PYMES, R.D. 1514/2007 y 1515/2007 DE 16 DE NOVIEMBRE. BOE Nº 278 DE 20 DE NOVIEMBRE. (Material obligatorio).

REAL DECRETO LEGISLATIVO 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital.

RESOLUCIÓN DEL ICAC DE 1 DE MARZO DE 2013, por la que se dictan normas de registro y valoración del Inmovilizado Material y de las inversiones inmobiliarias (BOE nº 58, 2013).

RESOLUCIÓN DEL ICAC DE 28 DE MAYO DE 2013, por la que se dictan normas de registro, valoración e información a incluir en la memoria del Inmovilizado Intangible (BOE nº 132, 2013).

MEMENTO PRÁCTICO CONTABLE (2019). Ediciones Francis Lefebvre. ISBN: 978-84-17317-58-4

TODO CONTABILIDAD 2018-2019. Editorial CISS Colección Todo. ISBN: 9788499540382.

FURTHER

ALONSO PÉREZ, Á. & POUSA SOTO, R. (2007) *Casos prácticos del nuevo Plan General de Contabilidad*. Ed. CEF.

ALONSO PÉREZ, Á. & POUSA SOTO, R. (2008) *Casos prácticos del nuevo PGC*. Ed. CEF.

ALONSO PÉREZ, Á. & POUSA SOTO, R. (2007) *Casos prácticos del nuevo PGC de PYMES*. Ed. CEF.

CERVERA OLIVER, M., GONZÁLEZ GARCÍA, A. & ROMANO APARICIO J. (2008) *Contabilidad Financiera (adaptada al nuevo PGC)*. Ed. CEF.

DOSSIER PRÁCTICO DEL NUEVO PGC, (2009). Editorial Francis Lefebvre

FERNÁNDEZ GONZÁLEZ F.J. & ALVAREZ CARRIAZNO, J.L. (2008): *Contabilidad de Sociedades (adaptada al nuevo PGC)*. Editorial CEF

HORNO BUENO, M.; LILLO CRIADO, J. & MORENO ALBARRACÍN, A. *Contabilidad Financiera*. Ediciones Pirámide, 2008. Madrid. España

MARTÍNEZ ALFONSO, A. & LABAUT SERER, G. (2008): *Casos prácticos del PGC y PGC-PYMES y sus implicaciones fiscales*. Editorial CISS.

MAYO, C. & PULIDO, A. (2008). *Contabilidad Financiera. Un enfoque actual*. Ed. Paraninfo. Madrid.

SEBASTIÁN CASTRO, F. & ROMANO APARICIO, J. (2008): *Contabilidad de Instrumentos Financieros y Combinaciones de Negocios*. Editorial CEF.

SEBASTIÁN CASTRO, F. & ROMANO APARICIO, J. (2008): *Contabilidad de Instrumentos Financieros y Combinaciones de Negocio. 150 Supuestos Prácticos*. Editorial CEF.

WANDEN-BERGHE LOZANO, J.L., BAÑÓN, C., BELTRÁN, E.C., GARCÍA, M.,

GONZÁLEZ, J., RODRÍGUEZ, L., RUIZ MANERO, E., SERRANO, M.J. &

VERDÚ, V. (2008) *Contabilidad financiera. Nuevo Plan General de Contabilidad y de PYMES*. Ediciones Pirámide.

DIGITAL MANUALS

The manuals listed below have been selected taking into account their open access (under a *Creative Commons* license with the characteristics summarized in the image) or open on the web and, therefore, freely available to all students. However, we also recommend completing the study of the subject by consulting the complementary bibliography.



ALONSO AYALA, M. et al. (2008), Manual Práctico del Plan General de Contabilidad 2007. http://www.camaramadrid.es/asp/pub/docs/manual_practico_del_plan_general_contable.pdf

AMADOR FERNÁNDEZ, S., ROMANO APARICIO J. y CERVERA OLIVER, M. (2008), Manual del nuevo plan general contable. Ed. CEF. <http://contabilidad.tk>

FUERTES FUERTES, I. et al. (2011), Contabilidad financiera I: teoría y ejercicios. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions. <http://www.uji.es/CA/publ/sapientia/jur/>

Other resources and complementary materials

LAW:

<http://www.boe.es>

<http://laleydigital.laley.es/Content/Busqueda.aspx>

<http://noticias.juridicas.com/>

<http://www.icac.meh.es>

MATERIAL PREPARED BY THE TEACHER OF THE SUBJECT:

- Summary of the content of each topic.
- Exercises for each topic.
- Links to relevant articles on the topics studied.

All these materials and resources will be available in the virtual classroom of the subject.