

## COURSE PROGRAM

**Academic Year: 2020/2021**

Identification and characteristics of the course			
Code	500427	ECTS Credits	6
Course name (English)	Spanish Economy		
Course name (Spanish)	Economía Española		
Degree programs	Degree in Economics		
Faculty/School	Facultad de Ciencias Económicas y Empresariales		
Semester	5th Fifth	Type of course	
Module	Basic training		
Matter	Economics		
Lecturer/s			
Name	Office	E-mail	Web page
Luis F. de la Macorra y Cano	41	lfmacorra@gmail.com	
Subject Area	Applied Economics		
Department	Economics		
Coordinating Lecturer (If more than one)			

Competencies*
Basic Competences: CB1, CB2, CB3, CB4, CB5
General Skills: CG2, CG3, CG4
Cross Skills CT1, CT2, CT4, CT8, CT9, CT10, CT17
Specific Skills CE 7
Contents
Course outline*
<input type="checkbox"/> Description and analysis of the main features of the evolution and present situation of

\* The sections concerning competencies, course outline, educational activities, teaching methodologies, learning outcomes and assessment systems must conform to that included in the ANECA verified document of the degree program.

<p>Spanish economy, growing in the European Scenario.</p> <p><input type="checkbox"/> Analysis of the functioning of the Spanish economy: productive sectors and competitiveness, economic institutions at national level (labour market, financial market and public sector); external relations (balance of payments and foreign trade) and distribution of income.</p>
<p><b>Course syllabus</b></p>
<p>Name of lesson 1: ECONOMIC MODERNISATION</p> <p>Contents of lesson 1: Modern Economic Growth in Spain, Spain in the nineteenth century and four economic Spains of the 20th century</p> <p>Description of the practical activities of lesson 1: Application of the theory through exercises, problems and real or simulated cases.</p>
<p>Name of lesson 2: DETERMINANTS OF ECONOMIC GROWTH</p> <p>Contents of lesson 2: Main features of Spanish Economic growth since the sixties, factors determining growth trends and cyclical fluctuations and their causes.</p> <p>Description of the practical activities of lesson 2: Application of the theory through exercises and problems</p>
<p>Name of lesson 3: SPAIN IN THE ECONOMIC AND MONETARY UNION</p> <p>Contents of lesson 3: The formation of the economic and monetary union, the accumulation of macroeconomic imbalances, financial crisis and economic crisis, recovering from the crisis and the future of EMU.</p> <p>Description of the practical activities of lesson 3: Application of the theory through exercises and problems</p>
<p>Name of lesson 4: THE PRODUCTIVE STRUCTURE</p> <p>Contents of lesson 4: The productive structure, its determining factors and long term trends, the productive specialization and foreign trade, comparative productive efficiency and sectoral policies</p> <p>Description of the practical activities of lesson 4: Application of the theory through exercises and problems</p>
<p>Name of lesson 5: FOREIGN TRADE</p> <p>Contents of lesson 5: The external sector balance: the balance of payments, trade performance, structure of trade, the export activity of the companies.</p> <p>Description of the practical activities of lesson 5: Application of the theory through exercises and problems.</p>
<p>Name of lesson 6: THE FIRM AND ITS INTERNATIONAL EXPANSION</p> <p>Contents of lesson 6: : Dimension, structure of the ownership and control, profitability and financing, multinational companies.</p> <p>Description of the practical activities of lesson 6: Application of the theory through exercises and problems</p>
<p>Name of lesson 7: LABOUR MARKET</p> <p>Contents of lesson 7: The labour market in Spain, the institutional framework and its reforms, factors explaining employment and unemployment</p> <p>Description of the practical activities of lesson 7: Application of the theory through</p>

exercises and problems
<p>Name of lesson 8: FINANCIAL SYSTEM</p> <p>Contents of lesson 8: Financial system and the banking system, financial markets.</p> <p>Description of the practical activities of lesson 8: Application of the theory through exercises and problems</p>
<p>Name of lesson 9: PUBLIC SECTOR.</p> <p>Contents of lesson 9: Organisation, Regulations and Public Finances.</p> <p>Description of the practical activities of lesson 9: Application of the theory through exercises and problems</p>

**Educational activities \***

Student workload in hours by lesson		Lectures	Practical activities				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1. Theory	14	5						9
1. Practice	12					2		10
2. Theory	12	5						7
2. Practice	6					2		4
3. Theory	10	4						6
3. Practice	3					1.5		1.5
4. Theory	9	4						5
4. Practice	3.5					1.5		2
5. Theory	12.5	3.5						9
5. Practice	3.5					1.5		2
6. Theory	12	4						8
6. Practice	3					1.5		1.5
7. Theory	11	3						8
7. Practice	3					1.5		1.5
8. Theory	8	3.5						4.5
8. Practice	4					1.5		2.5
9. Theory	8	3.5						4.5
9. Practice	3.5					1.5		2

<b>Assessment</b> **	12	4					4.25	3.75
<b>TOTAL ECTS</b>	150	39.5				14.5	4.25	91.75

L: Lectures (100 students)  
 HI: Hospital internships (7 students)  
 LAB: Laboratory or field practices (15 students)  
 COM: Computer room or language laboratory practices (30 students)  
 SEM: Problem classes or seminars or case studies (40 students)  
 SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)  
 PS: Personal study, individual or group work and reading of bibliography

### Teaching Methodologies\*

- Expository method which consists in the presentation of the main contents of every chapter. It also includes examples of problem solving by the teacher
- Method based on the proposal of some problems by the teacher and its resolution in class by the students that have to develop and interpret the appropriate solutions
- Method of learning/ evaluation which consists in some exercises to be carried out by the students in order to strengthen their learning and also as an evaluation tool.

### Learning outcomes \*

- To understand the increasing interdependence among national economies in the context of globalization mainly through trade and financial relations
- To be able to evaluate the important consequences of belonging to the European Union for Spain.
- To know the evolution and determinants of the Spanish economic growth and the structural change in Spain as well as to analyse the main features of the productive sectors, its efficiency and its policies.
- To understand the nature and characteristics of external relations of the Spanish economy as well as the challenges and opportunities of its incorporation to the European and world economies

### Assessment systems \*

There are two mutually exclusive alternatives for assessment: presently and non-presently systems. The assessment system and criteria are applied in each examination opportunity of

\*\* Indicate the total number of evaluation hours of this subject.

the academic year.

### 1. PRESENTIAL ASSESSMENT SYSTEM

In the presently assessment system, the final mark will be the average between the following two parts. The students pass the subject when the average is at least 5 points

- Practical activities planned by the teacher (30%)**  
Different practical activities will be performed during the term. These activities will allow to evaluate some competences. If a student doesn't deliver one of these practical activities his/her mark will be zero.
- Written exams (70%)**  
A written exam will be programmed at the end of the semester. It will include short questions . In order to complete the average with the practical activities it is compulsory to get a minimum mark of 4 points out of 10 in the exam.

### 2. NON PRESENTIAL ASSESSMENT SYSTEM.

This assessment system will be adopted by the students that can't attend classes regularly, and so weren't able to do the assessable activities. In order to be assessed by this system the student must certify the incompatibility DURING THE FIRST THREE WEEKS OF CLASSES

Those students who certify their incompatibility with the class timetable will be doing a single final exam considering they are not doing any practical activity. The exam will include short questions and the students can achieve 100% of the final mark. This mark will be between 0 and 10 and to pass the exam, the student will need at least 5 points.

### Bibliography (basic and complementary)

#### **BIBLIOGRAPHY IN SPANISH ECONOMY**

**BASIC BIBLIOGRAPHY:**

- García Delgado, J.L. and & Myro, R. (2014) The Spanish Economy. An Introduction  
Thomson Reuters.

**COMPLEMENTARY BIBLIOGRAPHY:**

- Bank of Spain (2015, 2016 & 2017): "Annual Report" at  
<http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesAnuales/Informes Anuales/16/Files/inf2016e.pdf>

[http://www.bde.es/bde/en/secciones/informes/Publicaciones\\_an/Informe\\_anual/index2015.html](http://www.bde.es/bde/en/secciones/informes/Publicaciones_an/Informe_anual/index2015.html)

- Pablo Burriel, Jesús Fernández-Villaverde, Juan F. Rubio-Ramírez, March 2010, "MEDEA: a DSGE model for the Spanish economy". Volume 1, [Issue 1](#), pp 175–243

### Other resources and complementary educational materials

#### ADDITIONAL TEACHING MATERIALS

- Fundación de las Cajas de Ahorro: <http://www.funcas.ceca.es>
- Instituto Nacional de Estadística: <http://www.ine.es>
- International Forum on Globalization: <http://ifg.org>
- IVIE: [www.ivie.es](http://www.ivie.es)
- Ministerio de Economía y Competitividad: <http://www.mineco.es>
- Ministerio de Industria, Energía y Turismo: <http://www.minetur.gob.es>
- European Central Bank: <http://www.ecb.int>
- Bank of Spain: <http://www.bde.es>
- Economic and Social Council: <http://www.ces.es>