

COURSE PROGRAM

Academic Year: 2020/2021

Identification and characteristics of the course			
Code	401159	ECTS Credits	6
Course name (English)	INTERNATIONAL FINANCING AND INTERNATIONAL QUALITY MODELS		
Course name (Spanish)	FINANCIACIÓN INTERNACIONAL Y MODELOS INTERNACIONALES DE CALIDAD		
Degree programs	University Master's Degree in Economics, Management and International Trade		
Faculty/School	Faculty in Economics and Business Sciences		
Semester	2º	Type of course	Optional
Module	Specific		
Matter	Specialization in International Finance and Accounting		
Lecturer/s			
Name	Office	E-mail	Web page
José Luis Miralles Quirós	27	miralles@unex.es	
María del Mar Miralles Quirós	26	marmiralles@unex.es	
Subject Area	Financial Economics and Accounting		
Department	Financial Economics and Accounting		
Coordinating Lecturer (If more than one)	María del Mar Miralles Quirós		
Competencies			
1. Ability to possess and understand knowledge based on undergraduate studies in the field of economics and business, expanded as a basis for application in research contexts in the field of international business and economic analysis.			
2. Ability to apply the knowledge acquired and problem-solving skills in environments of uncertainty within wider (or multidisciplinary) contexts, in the field of international business and economic analysis.			
3. Ability to communicate its findings - and the ultimate knowledge and reasons behind them - to specialist and non-specialist audiences in a clear and unambiguous way, in the field of international business and economic analysis.			
4. Ability to undertake an apprenticeship that allows you to continue studying in a largely self-directed or autonomous manner in the field of international business and economic analysis.			
5. Knowledge of the scientific method and national and international scientific-technological systems, in the field of international business and economic analysis.			
6. Knowledge of the lines of research in areas of study with a strong presence in Economics, Management and International Trade and capacity for research interaction with them.			

7. Ability to derive relevant information from the data that cannot be recognized by non-experts in the field of international business and economic analysis.

8. Ability to apply technical criteria based on the use of specific advanced instruments to the analysis of complex problems in the international business and economic sphere.

Contents

Course outline

International Financing:

The study of International Financing consists of three thematic blocks. The first of these is dedicated to the study of International Financial Markets: evolution, classification, advantages and disadvantages of operating in them. The second is devoted to the study of international risks and their coverage as well as international means of payment as an instrument for controlling and managing these risks. Finally, we focus on the analysis of the different sources of international financing divided into public and private sources.

International Quality Models:

In this course advanced knowledge and lines of research will be analysed focused on the following major blocks: Quality management systems; Quality costs; Quality and business results.

Course syllabus

INTERNATIONAL FINANCING

Name of lesson 1: INTERNATIONAL FINANCIAL MARKETS

Contents of lesson 1:

1. Introduction
2. Developments in the financial markets
3. Advantages and disadvantages of operating in different markets
4. Multinational banking
5. Classification of international financial markets
 - 5.1. Possibilities for action
 - 5.2. Main assets

Description of the practical activities of lesson 1:

Methodology: Exposition in class of the contents of the subject with the feedback of the students.

Practical contents: Presentation of real cases.

Methodology: Students will have to look for real cases of the content of the topic and expose them later in class.

Name of lesson 2: FOREIGN TRADE RISKS AND COVERAGE

Contents of lesson 2:

1. Risk coverage in export operations
 - 1.1. Country risk
 - 1.2. Exchange rate risk
 - 1.3. Operational risk

2. International means of payment

- 2.1. Check
- 2.2. Payment order
- 2.3. Remittance
- 2.4. Documentary credit

Description of the practical activities of lesson 2:

Methodology: Exposition in class of the contents of the subject with the feedback of the students.

Practical contents: Presentation of real cases.

Methodology: Students will have to look for real cases of the content of the topic and expose them later in class.

Name of lesson 3: FINANCING OF FOREIGN TRADE

Contents of lesson 3:

1. Private financing of foreign trade
 - 1.1. Pre-financing
 - 1.2. Post-financing
 - 1.3. Leasing
 - 1.4. Forfaiting
 - 1.5. Swap
2. Public financing: The Official Export Credit
 - 2.1. Development Assistance Fund appropriations
 - 2.2. Credits with Reciprocal Interest Adjustment Contract (CARI)
 - 2.3. Foreign buyer credit
 - 2.4. Supplier credit
 - 2.5. Financing of Feasibility Studies

Description of the practical activities of lesson 3:

Methodology: Exposition in class of the contents of the subject with the feedback of the students.

Practical contents: Presentation of real cases.

Methodology: Students will have to look for real cases of the content of the topic and expose them later in class.

INTERNATIONAL QUALITY MODELS

Name of lesson 4: TOTAL QUALITY MANAGEMENT

Contents of lesson 4:

1. The quality
2. Historical evolution of quality
3. Evolution of quality strategies
4. The importance of quality control
5. Total quality management systems of the company
6. Quality as a competitive strategy
7. Factors influencing quality in the company
 - 7.1. Human factor

7.2. Technological factor
8. In-house infrastructure for quality

Description of the practical activities of lesson 4:

Methodology: The theoretical contents will be explained in a large group with a Power Point presentation. The participation of the students will be facilitated, both individually and in groups, giving way to a debate on aspects related to the subject being dealt with.

Practical contents: Carrying out practical exercises and reading articles.

Methodology: Evaluation tests will be given on the subjects dealt with as well as case studies for individual or group discussion.

Name of lesson 5: QUALITY COSTS

Contents of lesson 5:

1. Quality cost categories
2. The relationship between quality cost categories.
3. Optimisation of the costs of quality
4. Quality support in the company
5. Innovation and quality tools
6. The importance of quality costs

Description of the practical activities of lesson 5:

Methodology: The theoretical contents will be explained in a large group with a Power Point presentation. The participation of the students will be facilitated, both individually and in groups, giving way to a debate on aspects related to the subject being dealt with.

Practical contents: Carrying out practical exercises and reading articles.

Methodology: Case studies will be given for individual or group discussion.

Educational activities

Student workload in hours by lesson		Lectures	Practical activities				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1	25	5						20
2	25	5						20
3	25	5						20
4	35	7						28
5	40	8						32
Assessment	150	30						120
TOTAL	6							

L: Lectures (100 students)

HI: Hospital internships (7 students)

LAB: Laboratory or field practices (15 students)

COM: Computer room or language laboratory practices (30 students)

SEM: Problem classes or seminars or case studies (40 students)

SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)

PS: Personal study, individual or group work and reading of bibliography

Teaching Methodologies
<p>Methodology: The theoretical contents will be explained in a large group with a Power Point presentation. The participation of the students will be facilitated, both individually and in groups, giving way to a debate on aspects related to the subject being dealt with.</p> <p>Practical contents: Carrying out practical exercises and reading articles.</p> <p>Evaluation tests will be given on the subjects dealt with as well as case studies for individual or group discussion.</p>
Learning outcomes
<p>Possessing and understanding the main ideas and necessary knowledge of International Finance and Accounting. Applying information and knowledge through problem solving methods and skills. Interpreting information to summarise, describe and interpret situations and to being able to argue. Solving problems related to International Finance and Accounting and be able to extrapolate knowledge to new contexts.</p> <p>Discovering patterns in information, organising data, and recognising hidden meanings to make thoughtful judgements. Transmitting information, ideas, problems and solutions.</p> <p>Presenting a high degree of autonomy to evaluate and decide on known and unknown situations.</p>
Assessment systems
<p>A system of continuous assessment will be used in this subject, which will take into account attendance and active participation in the theoretical and practical classes, the preparation of works, the presentations in class and the final exam.</p> <p>In this sense, the minimum impact in the final grade that appears in brackets of the following evaluation instruments, if applicable, will be guaranteed: oral presentation of work (30%), attendance and active participation in classes of problems/practical cases (10%) and the final exam (60%).</p> <p>The final examination will consist of a 20-question test lasting one hour.</p> <p>Finally, taking into account the evaluation regulations of the University of Extremadura, the student who does not select the continuous evaluation mode (in the first month of class) will receive the qualification obtained in the final test.</p>
Bibliography (basic and complementary)
<p><u>BASIC BIBLIOGRAPHY:</u></p> <p>DALE, B.G. (2002): <i>Managing Quality</i>. 3rd Ed. Blackwell Publishing, London.</p> <p>MARTÍN MARÍN, J. L.; TELLEZ VALLE, L. (2014): <i>Finanzas Internacionales</i>. 2nd Ed. Paraninfo, Madrid.</p> <p><u>COMPLEMENTARY BIBLIOGRAPHY:</u></p> <p>CAMPANELL A, J. (1992): <i>Principios de los Costes de la Calidad</i>. Ediciones Díaz de Santos. Madrid.</p> <p>CAMPANELL A, J. (1997): <i>Fundamentos de los costes de calidad. Lineamientos y</i></p>

práctica. Mc Graw Hill. México.

MIRALLES MARCELO, J.L.; MIRALLES QUIRÓS, M.M.; MIRALLES QUIRÓS, J.L. (2015): "Improving international diversification benefits for US investors". *North American Journal of Economics and Finance*, 32, 64-76.

MIRALLES QUIRÓS, M.M.; DAZA IZQUIERDO, J. (2019): *Financiación Internacional*. In the Book: *Negocios Internacionales*. Ed. Delta.

MIRALLES, QUIRÓS, M.M.; MIRALLES QUIRÓS, J.L. (2017): "The role of time-varying return forecasts for improving international diversification benefits". *International Journal of Finance and Economics* 22(3), 201-215.

Other resources and complementary educational materials

All the resources available on the virtual campus and websites of official bodies related to international trade.