

## COURSE PROGRAM

**Academic Year: 2023/2024**

Identification and characteristics of the course			
Code	500005-en	ECTS Credits	6
Course name (English)	Financial Accounting I		
Course name (Spanish)	Contabilidad Financiera I		
Degree programs	<ul style="list-style-type: none"> <li>• Bachelor's Degree in Business Administration and Management (ADE)</li> <li>• Bachelor's Double Degree in Business Administration and Management and Law (ADE-DERECHO)</li> <li>• Bachelor's Double Degree in Business Administration and Management and Economics (ADE-ECO)</li> <li>• Bachelor's Double Degree in Business Administration and Management and Labor Relations and Human Resources (ADE-RLRH)</li> </ul>		
Faculty/School	Faculty of Economics and Business Administration		
Semester	2	Type of course	Compulsory
Module	Basic training		
Matter	Business		
Lecturer/s			
Name	Room	E-mail	Web page
Milanes Montero, Patricia	19	pmilanes@unex.es	<a href="http://campusvirtual.unex.es">http://campusvirtual.unex.es</a>
Subject Area	Financial Economy and Accounting		
Department	Financial Economy and Accounting		
Coordinating Lecturer (If more than one lecturer)	Milanes Montero, Patricia		

Competencies*
<p><b>1. Basic and General Competencies:</b></p> <p>CB1 – Students should have demonstrated and understood a basic level of the knowledge field showing a progress of knowledge from a secondary school level to a higher advanced level using vanguard studies of the field.</p> <p>CB2 – Students should be able to apply their knowledge to their work or vocation in a professional way. Students should possess the skills that are usually demonstrated through argument elaboration and defense and problem solving within their area of study.</p> <p>CB3 – Students should have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant social, scientific or ethical issues.</p> <p>CB4 – Students should be able to transmit information, ideas, problems, and solutions to specialized and non-specialized audiences.</p> <p>CB5 – Students should have developed those learning skills necessary to undertake further studies with a high degree of autonomy.</p> <p>CG2 – Ability to provide rationality for the analysis and description of any aspect of business reality.</p> <p>CG3 – Ability to apply professional criteria based on the management of technical instruments to the analysis of business problems.</p>

\* The sections concerning competencies, course outline, teaching activities, teaching methodology, learning outcomes and assessment methods must conform to those included in the ANECA verified document of the degree program.

<p><b>2. Transversal Competencies:</b>            TC1 – Ability to manage, analyze, and synthesize.            TC2 – Organizational and planning abilities.            TC3 - Oral and written communication in the native language            TC5 - Computer knowledge and domain of ICT related to the field of study.            TC6 - Ability to analyze and search for information from various sources.            TC7 – Ability to solve problems.            TC8 – Ability to make decisions.            TC14 – Critical thinking and self-criticism.            TC15 - Ethical commitment at work.            TC17 – Independent learning ability.</p>
<p><b>3. Specific Competencies:</b>            CE1– Knowledge of the current accounting frame and application of this frame in the accounting process analysis.</p>
<b>Contents</b>
<b>Course outline*</b>
<p>The objective of this course is to introduce students to the field of accounting and demonstrate the role that the accounting information system plays as a formalized mechanism. It aims to provide students with a clear understanding of the fundamental concepts of Financial Accounting and the various stages involved in the preparation and communication of accounting information to users.</p>
<b>Course syllabus</b>
<p>Name of Lesson 1: DEFINITION OF ACCOUNTING.            Contents of Lesson 1:            1.1.- Accounting as an information system.            1.2.- Objectives and users of accounting information.            1.3.- Classification of Accounting. Concept of financial accounting.  <i>Methodology:</i> Explanation by means of lectures with Power-point presentations.</p>
<p>Name of Lesson 2: ACCOUNTING STANDARDIZATION PROCESS. SPANISH GENERAL ACCOUNTING PLAN PRESENTATION.            Contents of Lesson 2:            2.1.- Justification of accounting standardization.            2.2.- Background of accounting standardization in Spain and key elements of Spanish accounting law.            2.3.- Introduction to the General Accounting Plan 2007. Structure.            2.4.- Elements of the conceptual framework of accounting.            2.4.1.- Objectives of accounting information.            2.4.2.- Requirements of accounting information.            2.4.3.- Initial approach to accounting principles and measurement criteria.  <i>Methodology:</i> Explanation by means of lectures with Power-point presentations.</p>
<p>Name of Lesson 3: EQUITY AND WEALTH. PROFIT/LOSS AND INCOME. CONCEPT AND COMPONENTS.            Contents of Lesson 3:            3.1.- Definition of wealth and equity.            3.2.- Equity components: Goods, rights, obligations and equity.            3.3.- Equity categories: assets, liabilities, and net equity. Definition and recognition criteria.            3.4.- Balance sheet. Classification of assets, liabilities and equity under GAP.            3.5.- Inventory.            3.6.- Definition of income and results.            3.7.- Income statement components: income and expenses definition under GAP. Definition and recognition criteria.            3.8.- Structure of the Income Statement according to the GAP.  <i>Methodology:</i> Explanation by means of lectures with Power-point presentations.  <b>Description of the practical activities of Lesson 3:</b>            Practical exercises: Identification of Equity and Profit/Loss components and elaboration of the Balance sheet and the Income statement.</p>
<p>Name of Lesson 4: THE ACCOUNTING METHOD. ACCOUNTS, ENTRIES AND ACCOUNTING BOOKS.</p>

**Contents of Lesson 4:**

- 4.1.- Accounting events.
- 4.2.- The account as an instrument of representation and measurement of equity items.
- 4.3.- Technicalities of accounts.
- 4.4.- Double-entry book-keeping process.
- 4.5.- Other principles of account operation.
- 4.6.- Coordination of equity elements involved in recording accounting events: journal entries.
- 4.7.- Accounting books: Journal and Ledger.
- 4.8.- Basic registration of Value-Added Tax (VAT).

*Methodology:* Explanation by means of lectures with Power-point presentations.

**Description of the practical activities of Lesson 4:**

Practical exercises: The accounting treatment of equity and profit/loss items. The accounting books presentation.

**Name of Lesson 5: INVENTORIES AND PROPERTY, PLANT AND EQUIPMENT. INTRODUCTION TO RECOGNITION AND MEASUREMENT CRITERIA.**

**Contents of Lesson 5:**

- 5.1.- Perpetual and periodic inventory systems.
- 5.2.- Inventories initial measurement criteria.
- 5.3.- Discounts related to purchases and sales of merchandise.
- 5.4.- Inventory valuation methods.
- 5.5.- Inventory adjustment and inventory impairment.
- 5.6.- Property, plant and equipment initial measurement criteria.
- 5.7.- Value corrections of property plant and equipment. The depreciation.
- 5.8.- Presentation of the studied accounts in the Balance sheet and in the Income statement.

*Methodology:* Explanation by means of lectures with Power-point presentations.

**Description of the practical activities of Lesson 5:**

Practical exercises: The accounting treatment of inventories following periodic and perpetual systems and the application of recognition and measurement standards.

**Name of Lesson 6: RECOGNITION AND MEASUREMENT CRITERIA.**

**Contents of Lesson 6:**

- 6.1.- Concept and justification of the accounting cycle.
- 6.2.- Stages that comprise the accounting cycle:
  - 6.2.1.- Opening phase: Opening balance sheet and opening entry.
  - 6.2.2.- Development phase.
    - a) Accounting entries in the Journal and postings in the Ledger.
    - b) Trial Balance.
  - 6.2.3.- Conclusion phase.
    - a) Regularization Adjustments.
    - b) Profit/Loss calculation accounting entries.
    - c) Preparation of annual financial statements.
    - d) Closing entry.
- 6.3.- Detailed study of the adjustment process in the conclusion phase.
  - a) Reclassification of items.
  - b) Recording of transactions when the invoice is pending.
  - c) Adjustment of speculative accounts.
  - d) Adjustments based on the accrual principle.
  - e) Value corrections

*Methodology:* Explanation by means of lectures with Power-point presentations.

**Description of the practical activities of Lesson 6:**

Practical exercises: about the basic accounting process concluding with the elaboration of the Balance Sheet and Income statement.

**Educational activities \***

Student workload in hours by lesson		Lectures	Practical activities				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1 Theory	8	3						<b>P</b>
1 Practice	0	0						5
2 Theory	8	3						0

2 Practice	0	0						5
3 Theory	12	5						0
3 Practice	11	4						7
4 Theory	10	4						7
4 Practice	19	7						6
5 Theory	8	4						12
5 Practice	8	4						4
6 Theory	16	8						4
6 Practice	25	8						8
<b>Assessment **</b>	25	10						17
<b>TOTAL ECTS</b>	150	60						15

L: Lectures (100 students)

HI: Hospital internships (7 students)

LAB: Lab sessions or field practice (15 students)

COM: Computer room or language laboratory practice (30 students)

SEM: Problem-solving classes, seminars or case studies (40 students)

SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)

PS: Personal study, individual or group work and reading of bibliography

### Teaching Methodology\*

1. Expositive method, consisting of the presentation of the course contents under study by the instructor. It also includes examples of problem solving by the instructor.
2. Problem-solving method. The professor sets out a problem and helps students to understand it, and students collaboratively try to find a solution by applying problem-solving techniques
3. Collaborative activities based on digital resources and tools, particularly those available on the Campus Virtual de la UEx
- 4.- Learning/evaluation situation in which the students perform some tests to reinforce their learning and as an evaluation tool.

### Learning outcomes \*

This subject introduces students to the knowledge of accounting discipline, demonstrating the role that the accounting information system plays as a formalized mechanism. It facilitates their understanding of the fundamental concepts of Financial Accounting and the different stages of the process of preparing and communicating accounting information to users, providing them with a theoretical foundation that enables them to comprehend and assimilate the contents of subjects related to Accounting in the education of a Bachelor's degree in Business Administration and Management.

### Assessment systems\*

In accordance with the verified report of the degree, the evaluation of Financial Accounting I will be carried out through one or several exams that will account for 100% of the final mark.

Following the Assessment Regulations of the Official Undergraduate and Master's Degrees of the University of Extremadura (DOE of 3 November 2020), there are two assessment modalities:

- Continuous assessment modality: This will consist of continuous assessment tests that can be made up at each official exam call. For students who participate in this mode of assessment, the mark obtained in these tests will represent the 30% of the final mark. The mark obtained in the final exam will represent the other 70% of the final mark.

- Global assessment modality: assessment system consisting exclusively of a final exam that will cover all the contents of the course and which will be held on the official date of each exam call. For students participating in this type of assessment, the mark obtained in this final exam will represent the 100% of the final mark.

\*\* Insert as many rows as necessary. For instance, you can include one row for a partial exam and another for the final exam.

The choice of the global assessment modality is up to the students, who will be able to carry it out, for each of the exam calls, during the first quarter of the semester or until the last day of the enrolment extension period, if this is later. Applications will be managed by the lecturer through a specific space created for this purpose on the virtual campus. The choice of the global assessment modality implies not to be able to be assessed according to the continuous assessment modality.

In the absence of an express request by the student, the modality assigned will be the continuous assessment.

The official exam dates will be determined in the academic calendar and will be published for each subject on the websites of the Faculties for each academic year. Given the possibility of alterations in these dates, it is recommended to check the definitive dates on the web page for the days close to each exam call.

The dates of the official exam calls will be determined in the academic calendar and will be published for each subject on the Centers' websites for each academic year. Due to the possibility of changes in these dates, it is recommended to check the definitive dates on the website shortly before each exam session.

Each student must present themselves for the exam with identification (ID card, student card, passport, driver's license, or any other sufficient form of identification at the examiner's discretion).

It is also recommended to verify the transcription of grades to the official records of the subject in order to rectify any possible errors that may have occurred during the transcription process.

### **Bibliography (basic and complementary)**

#### **BIBLIOGRAPHY IN ENGLISH:**

**PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS.** SPANISH GENERAL ACCOUNTING PLAN. Madrid: Ministerio de Economía. Instituto de Contabilidad y Auditoría de Cuentas (ICAC).

**BRITTON, A. AND WATERSON, C.** (2010): Financial Accounting, 5th Edition, London: Financial Times Prentice Hall.

**REVERTE, C.** (2014): Exercises of Financial Accounting. Ecobook Editorial del Economista.

#### **BIBLIOGRAPHY IN SPANISH:**

##### **BASIC BIBLIOGRAPHY**

##### **LEGISLATION:**

**Plan General de Contabilidad y de PYMES. Reales Decretos 1514/2007 y 1515/2007 de 16 de noviembre. BOE nº 278 de 20 de noviembre.**

**Real Decreto 1/2021, de 12 de enero**, por el que se modifica el Plan General de Contabilidad aprobado por el Real Decreto 1514/2007, de 16 de noviembre; el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por el Real Decreto 1515/2007, de 16 de noviembre; las Normas para la Formulación de Cuentas Anuales Consolidadas aprobadas por el Real Decreto 1159/2010, de 17 de septiembre; y las normas de adaptación del Plan General de Contabilidad a las entidades sin fines lucrativos aprobadas por el Real Decreto 1491/2011, de 24 de octubre.

**Resolución de 18 de septiembre de 2013**, del Instituto de Contabilidad y Auditoría de Cuentas, por la que se dictan normas de registro y valoración e información a incluir en la memoria de las cuentas anuales sobre el deterioro del valor de los activos.

Estas normas legales pueden encontrarse en diferentes fuentes. A modo de sugerencia se citan las siguientes:

<http://www.boe.es>  
<http://0-laleydigital.laley.es.lope.unex.es/Content/Inicio.aspx>  
<http://noticias.juridicas.com/>  
<http://www.icac.meh.es/seccion.aspx?hid=34>

#### DIGITAL MANUALS:

Los manuales relacionados a continuación se han seleccionado teniendo en cuenta su carácter de libre acceso (bajo licencia *Creative Commons* con las características que se resumen en la imagen) o abierto en la web y, por tanto, disponibles gratuitamente para todos los estudiantes, o porque están disponibles en la biblioteca digital de la UEx.



No obstante, también recomendamos completar el estudio de la asignatura mediante la consulta de la bibliografía complementaria.

**Alcarria Jaime, J.J.** (2008), *Contabilidad Financiera I*. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.  
<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

**Alcarria Jaime, J.J.** (2012), *Introducción a la Contabilidad Financiera*. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.  
<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

**Amador Fernández, S., Romano Aparicio, J. y Cervera Oliver, M.** (2008), *Manual del nuevo plan general contable*. Ed. CEF. <http://contabilidad.tk>

**Fuertes Fuertes, I. et al.** (2011), *Contabilidad financiera I: teoría y ejercicios*. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.  
<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

**González Bravo, M.I. y García Sánchez, I.M.** (2010): *Aplicación práctica del PGC/2008*. <http://www.eumed.net/libros-gratis/2010d/767/>

**Ruiz de Palacios Villaverde, M.M.** (dir.) (2019) *GPS Contabilidad Financiera y Costes. Guía Profesional 4ª Edición*. Tirant lo Blanch. En la biblioteca electrónica de la UEx.

**Debe tenerse en cuenta que ninguno de estos manuales incluye la modificación del PGC publicada en enero de 2021.**

#### COMPLEMENTARY BIBLIOGRAPHY

**ALONSO PÉREZ, Á. y POUSA SOTO, R.** (2007) *Casos prácticos del nuevo Plan General de Contabilidad*. Ed. CEF.

**ALONSO CARRILLO, I., NEVADO PEÑA, D., NÚÑEZ CHICHARRO, M. y MUÑOZ ARENAS, A.** (2017). *Supuestos prácticos de contabilidad general*. Ed. Díaz de Santos, 2ª edición.

**ARQUERO MONTAÑO, J.L., JIMÉNEZ CARDOSO, S. y RUIZ ALBERT, I** (2021). *Introducción a la contabilidad*. Editorial Pirámide.

**CERVERA OLIVER, M., GÓMEZ CARRASCO, P., PÉREZ ESPÉS, C. y ROMERO FÚNEZ, D.** (2020) *Contabilidad básica*. Ediciones Pirámide.

**CERVERA OLIVER, M., GONZÁLEZ GARCÍA, A. y ROMANO APARICIO, J.** (2017) *Contabilidad Financiera*. Ediciones CEF, 3ª edición.

**DOMÍNGUEZ CASADO, J.; MARTÍN ZAMORA, M.P. y JURADO MARTÍN, J.A.** (2010) *Introducción a la Contabilidad Financiera II*. Ediciones Pirámide

**FERNÁNDEZ GONZÁLEZ, F.J.** (2007). *Nuevo Plan General Contable. 205 supuestos prácticos.* Dossier Práctico Francis Lefebvre.

**GALLEGO DÍEZ, E. y VARA Y VARA, M.** (2008) *Manual práctico de Contabilidad Financiera.* Ediciones Pirámide. 2ª edición.

**GARCÍA BENAÚ, M. A. Y VICO MARTÍNEZ, A.** (2011). *Introducción a la contabilidad financiera.* Centro de Estudios Financieros.

**HERRADOR ALCAIDE, T.C.** (2019). *Contabilidad financiera avanzada.* Ediciones Pirámide.

**HORNO BUENO, M.; LILLO CRIADO, J. Y MORENO ALBARRACÍN, A.** (2008). *Contabilidad Financiera.* Ediciones Pirámide.

**MAYO, C. Y PULIDO, A.** (2008). *Contabilidad Financiera. Un enfoque actual.* Ed. Paraninfo. Madrid.

**MINISTERIO DE INDUSTRIA, TURISMO Y COMERCIO** (2011). *Guía del Nuevo Plan Contable para PYME.*

**MONTESINOS JULVE, V.** (2019). *Fundamentos de Contabilidad Financiera.* Ed. Pirámide.

**MORA LAVANDERA, A.** (2015). *Contabilidad financiera: análisis y supuestos prácticos.* Ed. Lex Nova.

**MUÑOZ MERCHANT, A.** (2019). *Introducción a la contabilidad.* Ed. Sanz y Torres.

**MUÑOZ MERCHANT, A.** (2019). *Prácticas de introducción a la contabilidad.* Ed. Sanz y Torres.

**OMEÑACA GARCÍA, J.** (2010). *Supuestos prácticos de contabilidad financiera y de sociedades.* Ed. Deusto.

**OMEÑACA GARCÍA, J.** (2017). *Contabilidad General.* Ed. Deusto.

**OMEÑACA GARCÍA, J.** (2017). *Plan General de Contabilidad y Plan General de Contabilidad de Pymes comentados.* Ed. Deusto.

**REJÓN LÓPEZ, M** (2008). *Manual Práctico Del Nuevo Plan General de Contabilidad 2008.* Ed. Grupo editorial universitario.

**SOCÍAS SALVÁ, A., HERRANZ BASCONES, R., PONS FLORIT, D., HERRACH ROSSELLÓ, P., JOVER ARBONA, G., LLULL GILET, A. Y PERELLÓ JULIÁ, M.** (2007) *Contabilidad Financiera. El modelo contable básico. Teoría y supuestos.* Ediciones Pirámide.

**VERDÚ, V.** (2008) *Contabilidad financiera. Nuevo Plan General de Contabilidad y de PYMES.* Ediciones Pirámide.

### Other resources and complementary educational materials

#### Learning Tools

Throughout the course, the professor will provide other suitable material (theoretical and practical pdf handouts) via Campus Virtual de la UEx >  
<https://campusvirtual.unex.es/portal/>

#### Additional teaching material

Electronic resources:

- Instituto de Contabilidad y Auditoría de Cuentas (ICAC): [www.icac.meh.es](http://www.icac.meh.es)
- Asociación Española de Contabilidad y Administración de Empresas (AECA): [www.aeca.es](http://www.aeca.es)

- AgenciaTributaria: [www.aeat.es](http://www.aeat.es)
- Centro de EstudiosFinancieros (CEF) : [www.cef.es](http://www.cef.es)
- Normas Internacionales de Información Financiera (IFRS) del International Accounting Standards Board (IASB). Fundación International Financial Reporting Standards (IFRS): <https://www.ifrs.org/>
- Impuesto sobre el valor añadido:  
[https://www.boe.es/biblioteca\\_juridica/codigos/codigo.php?id=057\\_Impuesto\\_sobre\\_el\\_valor\\_anadido&tipo=C&modo=2](https://www.boe.es/biblioteca_juridica/codigos/codigo.php?id=057_Impuesto_sobre_el_valor_anadido&tipo=C&modo=2)